



## **BEARFACTS 1990 – 2000**

### **Iron , Wisconsin [55051]**

Iron is one of 72 counties in Wisconsin. It is not part of a Metropolitan Area. Its 2000 population of 6,845 ranked 70th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2000 Iron had a per capita personal income (PCPI) of \$20,814. This PCPI ranked 63rd in the state and was 73 percent of the state average, \$28,572, and 70 percent of the national average, \$29,847. The 2000 PCPI reflected an increase of 6.2 percent from 1999. The 1999-2000 state change was 5.3 percent and the national change was 6.8 percent. In 1990 the PCPI of Iron was \$13,281 and ranked 63rd in the state. The 1990-2000 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.7 percent and for the nation was 4.4 percent.

#### **TOTAL PERSONAL INCOME**

In 2000 Iron had a total personal income (TPI) of \$142,472\*. This TPI ranked 70th in the state and accounted for 0.1 percent of the state total. In 1990 the TPI of Iron was \$81,957\* and ranked 70th in the state. The 2000 TPI reflected an increase of 6.3 percent from 1999. The 1999-2000 state change was 6.1 percent and the national change was 8.0 percent. The 1990-2000 average annual growth rate of TPI was 5.7 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.6 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Iron. In 2000 net earnings accounted for 51.2 percent of TPI (compared with 52.6 in 1990); dividends, interest, and rent were 23.9 percent (compared with 21.1 in 1990); and personal current transfer receipts were 24.9 percent (compared with 26.3 in 1990). From 1999 to 2000 net earnings increased 2.7 percent; dividends, interest, and rent increased 11.9 percent; and personal current transfer receipts increased 9.0 percent. From 1990 to 2000 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 7.0 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Iron increased from \$70,368\* in 1999 to \$71,339\* in 2000, an increase of 1.4 percent. The 1999-2000 state change was 5.0 percent and the national change was 8.0 percent. The average annual growth rate from the 1990 estimate of \$39,329\* to the 2000 estimate was 6.1 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.8 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

USDOC, Bureau of Economic Analysis, April 23, 2009